ISF 2023 is right around the corner! Check out the details below, visit our website and register to attend!

Have some news to share with our members? Send to me by August 1 for the next issue.

Fernando Cyrino, IIF Director and Oracle Editor

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Forecasting in the News
Mathematical Model Based on Psychology Predicts Who Will Buy Trendy Products 8 May, Newswise
How to Bring More Predictive Power to Economic Forecasts 9 May, Wharton School journal
Why is it so hard to forecast the job market? 26 May, NPR (National Public Radio)

Job Openings
forecasters.org/blog/category/jobs/

IIF Events

ISF 2023 is only a few weeks away, but there is still time to register! We hope to see you all in Charlottesville.

- REGISTER NOW
- Program is now available
- Workshops take place on Sunday, June 25
- Have questions? Interested in sponsoring? Email us ISF@forecasters.org

Forecasting Impact - IIF podcast

Forecasting Impact is an initiative sponsored by the IIF. The podcast aims to disseminate the science and practice of forecasting, grow the forecasting community, and foster collaboration between academia and industry.

Forecasting Impact will bring prominent academics and practitioners in various
Forecasting fields to discuss a wide range of topics including economics, supply chain, energy, AI, data analytics, healthcare, social goods, and more.

Listen to our recent podcast - a panel discussion on forecasting software with Federico Garaz, Rob Hyndman, and Eric Stellwagen. And, keep your eyes open for the upcoming episode with George Athanasopoulos, IIF President, talking about research, education and the IIF.

Questions? Contact Mahdi Abolghasemi

Forecasting Summer School

Modeling and Forecasting the International Dimensions: Business cycles, exchange rates, and cross-border capital and trade flows  
June 24-25, 2023, University of Virginia Darden School of Business, Charlottesville  
Instructor: Prof. Menzie David Chinn, Professor of Public Affairs and Economics, University of Wisconsin

Learn more about the instructor, course details and submit your application at forecasters.org/events/summer-school. We are still accepting applications!

Foresight News

The Future of Forecasting and the M6 Competition Conference  
November 6-7, 2023  
The Harvard Club, New York City

The conference will cover many critical and emerging aspects of forecasting, including the role of AI and large language models, forecasting for the new era and the changing role of the forecaster, how to best measure the performance of your forecasts, and the value of the results from forecasting competitions in practice. In particular, the findings of the M6 financial forecasting competition will be presented.

Professor Spyros Makridakis and the other organizers of the M6 competition will elaborate on the winning methods and their practical implications. The conference program will also include talks from distinguished speakers from the major software/technology companies, as well as known academics from top-level universities. It will feature presentations of the three most accurate methods of the M6 Competition by the developers themselves who will also discuss how their methods can be implemented by others.

Finally, the program will include two panel discussions focusing on organizational aspects of forecasting and the future of forecasting.

Foresight is seeking submissions for two special feature sections in our 2023:Q4 issue

The Current State and Future Direction of Forecasting Software

As forecasting software researchers, users, and vendors, we are looking for your critical assessment of where forecasting software is at, and your insights into where it is headed. Manuscripts do not have to be long – 500-2500 words is appropriate. It is fine to focus on some specific element or gap in forecasting software, rather than try to cover all possible areas within the topic. And you may wish to focus your comments on either the current state OR future direction instead of both. This is a continuation of the special feature that starts in the 2023:Q3 issue.

Twenty Years of FVA: A Critical Retrospective

What have you learned in applying FVA (both the results and the issues faced)? Have you developed extensions to the FVA framework (such as FVA for probabilistic forecasts, novel ways of analyzing and reporting results, or using ML methods to improve FVA). What are your critiques of the approach (such as problematic situations or fundamental issues)? Should FVA be a legitimate concern for organizations, or is is less relevant when the value of forecast accuracy itself is being questioned? We welcome articles, commentaries, and case studies.

Send your manuscript to mike.gilliland@forecasters.org or to anyone on the Foresight editorial staff. Submission deadline is July 7.
**Member Profile**

**Matthew Schneider**  
Drexel University & ISF 2023 Program Chair

Matthew is an Associate Professor in Decision Sciences and MIS at Drexel University. His research enables organizations to create useful data while protecting consumer data privacy. He creates flexible, but careful statistical methodologies that preserve the patterns required for profitable business decisions. Outside of privacy, he focuses on forecasting revenue and sales using new data.

**How did you become a forecaster?**

My journey as a forecaster took shape during my master's degree at Carnegie Mellon University in 2008. During this time, I undertook a master's thesis focused on forecast accuracy measures under the expert guidance of Dr. Wilpen Gorr. Our research endeavors revolved around applying novel forecast accuracy measures to detect large changes in time series data. A pivotal moment in my journey occurred at the International Symposium of Forecasting (ISF) in 2008, held in the coastal city of Nice, France. What struck me as remarkable about ISF was the inclusive and supportive environment throughout the conference. Regardless of one's background—whether on an academic or practitioner track—everyone embraced a constructive mindset and extended a warm welcome to newcomers. This sense of unity and collaboration caused me to pursue a Ph.D. in statistics and continue with the forecasting community.

To read the full profile, visit our website.

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**Member News**

**New IIF Directors**

We are delighted to announce the new Directors to the IIF Board. Please join us in congratulating the IIF Directors:

- **Gergely Ganics**, Research Economist, Bank of Spain
- **Malvina Marchese**, Senior Lecturer in Finance and Academic Program Director at Bayes Business School

We would like to also say a special thank you to our departing director, Pilar Poncela, whose contributions over the years have been greatly appreciated.

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**Demand Forecasting for Executives and Professionals**

Stephan Kolassa, Bahman Rostami-Tabar and Enno Siemsen have just released their new forecasting textbook, *Demand Forecasting for Executives and Professionals*, a much-expanded update of Stephan’s and Enno’s earlier *Demand Forecasting for Managers*. The new book is freely available online at https://dfep.netlify.app/ and will be continuously updated there. A paper version is due out in fall from CRC press. It is a less technical introduction to forecasting demand, also covering organizational aspects, and is suitable for managers of forecasters as well as students of business analytics or data science.

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**IIF Consultant Listing**

Get your free listing on our new and improved Consultants page!

Listing your services on our revamped Consultants page is complimentary, risk-free, and simple: Just fill out the short online questionnaire and your listing will appear on the page. Whatever you choose to highlight – skillset, website, CV, contact info – your free promotion just might land you your next gig.
If you have any questions, please contact us.

**Foresight archives - 2 options:**
(a) [https://foresight.forecasters.org/bookstore/](https://foresight.forecasters.org/bookstore/) code: free*23
(b) IIF website password: fs2023

Need to update your contact details? Send us an email at forecasters@forecasters.org

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