

The Oracle

news & events



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The Oracle newsletter
A publication of the International Institute of Forecasters

We wish everyone a happy holiday season and all the best for the new year!



[Fernando Cyrino](#), IIF Director and Oracle Editor

p.s. Send Oracle contributions by February 1, for the Feb 2024 issue.

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Forecasting in the News

[Learning skillful medium-range global weather forecasting](#) Science, 14 Nov
[Why your weather forecasts may soon become more accurate](#) Washington Post, 14 Nov
[Ten business trends for 2024, and forecasts for 15 industries](#) The Economist, 13 Nov

Job Openings

forecasters.org/blog/category/jobs/

IIF Events



We are now accepting abstract submissions for ISF 2024 ~ Visit [our website](#) for more information

For more information on Keynote Speakers, venue, lodging and social activities, go to the [ISF website](#). If you have any questions, contact us at isf@forecasters.org.

Distinguished Lecture Series

Our first Lecture Series was given by Prof. Rob Hyndman of Monash University, on the topic **Forecast Reconciliation**. We hope that many of you were able to join the four-part series. If not, we have made the series available, to members only, on our [YouTube channel](#).

Forecast reconciliation 

Rob J Hyndman
MONASH University

- 1 Hierarchical time series and forecast reconciliation (Nov 6/7)
- 2 **Perspectives on forecast reconciliation** (Nov 9/10)
- 3 Probabilistic forecast reconciliation (Nov 13/14)
- 4 Temporal and cross-temporal forecast reconciliation (Nov 16/17)



robjhyndman.com/fr/2023

MacroFor Webinar Series

Do professional macro-forecasters under or over-revise their histogram forecasts?

Michael P. Clements, Henley Business School, University of Reading
December 12, 3:30pm CEST

[REGISTER NOW](#)



Foresight News

Call for Papers

Special Feature on Water, Energy & Environment

In 2024 *Foresight* will include a special feature on water, energy and environment forecasting, organized by Tao Hong. Manuscripts due January 5, 2024. If you are interested in contributing an article, please contact [Tao Hong](#) directly.

Special Feature on Forecasting for the Circular Economy

In 2024 *Foresight* will be publishing a special feature section on "Forecasting for the Circular Economy" and we welcome articles and commentaries on this topic. The circular economy involves strategies such as repair, remanufacturing, and recycling -- all aimed at minimizing reliance on increasingly scarce resources. Proper management of the circular economy requires supplementary forecasts of the reverse 'loop' (forecasts of return rates and condition) to drive scheduling and replenishment, and other decisions. For an example, see our *Foresight* article "Forecasting for Remanufacturing" (Issue 56, 10-17).

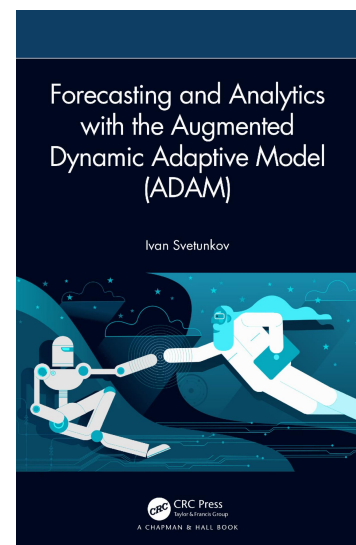
Questions can be directed to the section organizer(s) [Aris Syntetos](#) and [Thanos Goltsov](#). The due date for manuscript submissions is the July 1 2024.

Member News

New Book!

Forecasting and Analytics with the Augmented Dynamic Adaptive Model (ADAM), by Ivan Svetunkov, is now published by Chapman and Hall/CRC and available for purchase on their [website](#). The book discusses basics of forecasting before going to the explanation of some simple forecasting methods and then moving to more complicated topics of such dynamic models as Exponential Smoothing and ARIMA. After that the book goes into details of modern approaches to these models, showing how they can be applied in real life and extended for regular demand, the intermittent one, to multiple frequencies etc. All of this is supported by R code and functions from the package *smooth* developed by the author. The text of the book is also available online <https://openforecast.org/adam/>.

ISF 2024 Ivan will deliver a workshop at the ISF in Dijon, where he will discuss some of the aspects of the book, focusing mainly on exponential smoothing and its usage for decision making.



GenAI and the Future of Forecasting



SAS experts shared their thoughts, in the latest issue of *Foresight*, about the future direction of forecasting software and how will GenAI influence forecasting support systems. They also discussed this topic with Dr. Mahdi Abolghasemi for the upcoming *Forecasting Impact* [podcast episode](#) which will be aired in mid-December.

To read the articles visit the links below:

- [A Glimpse into the Future of Forecasting Software](#)
- [How Will Generative AI Influence Forecasting Software?](#)

SAS is also organizing a free forecasting webinar series, which will be available [here](#) starting from January, where they share insights into forecasting best practices using SAS Visual Forecasting based on lessons learnt from the field.

Free listing on our new and improved Consultants page!

Listing your services on our revamped [Consultants page](#) is complimentary, risk-free, and simple: Just fill out the short online questionnaire and your listing will appear on the page. Whatever you choose to highlight – skillset, website, CV, contact info – your free promotion just might land you your next gig. If you have any questions, please [contact us](#).

Foresight archives - 2 options:

- (a) <https://foresight.forecasters.org/bookstore/> code: free*23
- (b) [IIF website](#) password: fs2023

Need to update your contact details? Send us an email at forecasters@forecasters.org

RENEW NOW

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