ISF 2022 in Oxford was a huge success with over 600 attendees (in person + virtual), 52 countries represented, and over 300 presentations. Learn more in this issue!

If you missed the membership meeting, you can view the presentation on our website.

Fernando Cyrino, IIF Director and Oracle Editor

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ISF 2022 in review

To everyone who presented and attended ISF 2022, we thank you and hope that it was a rewarding experience! Here’s a wrap-up from Oxford:

Presentations are available on YouTube
- Keynote and Practitioner Talks,
- Sessions

Photos from Oxford - thank you to everyone who shared their photos!

Student awards for best presentations
- Bartosz Uniejewski, Wroclaw University — IIF Sponsored award (US$2,000)
- Akylas Stratigakos, Mines Paris Tech, PSL University — Monash University award (US$1,000)
- Jonathan Berrisch, University of Duisburg-Essen — Zalando ~Tim Januszkowski award (US$500)

Mark your calendars for ISF 2023 in Charlottesville, Virginia USA, June 25-28
IIF Announces new Fellow ~ John E. Boylan

The IIF Board of Directors is pleased to award John Boylan, Professor at Lancaster University, with the title of IIF Fellow, as a distinguished researcher in the field of forecasting (l-r, George Athanasopoulos, John Boylan)

Please join us in congratulating John! Learn more about John and his contributions to the field of forecasting.

IIF - Tao Hong Energy Research Award 2022

Every two years, the International Journal of Forecasting (IJF) awards a prize to the best paper on energy forecasting. The prize is generously funded by Professor Tao Hong. It consists of US$1000 as well as an engraved plaque. In 2022, the prize was awarded to a paper published in the IJF during the period 2019-2020. The award committee was composed of James Mitchell (Federal Reserve Bank of Cleveland – Associate Editor for the IJF), Rob J. Hyndman (Monash University – Associate Editor for the IJF) and Pierre Pinson (Editor-in-Chief for the IJF).

The award committee received 20 nominations for 7 different papers. After reviewing the nominations, the IIF – Tao Hong award 2022 was given to the paper by Peru Muniain and Florian Ziel titled Probabilistic forecasting in day-ahead electricity markets: Simulating peak and off-peak prices which appeared in the issue no. 4 of the volume 36 of the International Journal of Forecasting. Both the nominations and the award committee underlined the qualities of the work and of its presentation in the paper. It is one of the first papers to invest in multivariate probabilistic forecast verification within electricity price forecasting, hence helping to bridge the gap between latest advances in multivariate probabilistic forecasting and verification, and real-world application. The award was given to Florian Ziel at ISF 2022 in Oxford, UK.

Besides this main award, 2 outstanding paper awards (with an engraved plaque, but no prize money) were given to the paper of Bartosz Uniejewski and colleagues, titled “Understanding intraday electricity markets: Variable selection and very short-term price forecasting using LASSO” (International Journal of Forecasting, vol. 35, no. 4), and to that of Jorge Ángel González Ordiano and colleagues, titled “Probabilistic energy forecasting using the nearest neighbors quantile filter and quantile regression” (International Journal of Forecasting, vol. 36, no. 2).

The International Journal of Forecasting is proud of the works being published in the journal with focus on energy applications, and hope that these awards will encourage further high-quality work in this area.
New Book by IIF Co-Founder, J. Scott Armstrong
The Scientific Method: A Guide to Finding Useful Knowledge


The International Institute of Forecasters and the Journal of Forecasting were founded 40 years ago to encourage scientific research on forecasting methods. One of the founders, Scott Armstrong, has written a book with Kesten Green, surveying the state of scientific practice, offering practical guidance on doing scientific research and assessing science claims, and making recommendations for badly needed reform to help remedy advocacy masquerading as science.

The book will be published by Cambridge University Press in August. It includes a Foreword by Nobel laureate Vernon Smith, and an Afterword by the author of The Economic Laws of Scientific Research and founding vice-chancellor of the University of Buckingham Terence Kealey.

The Cambridge page for the book can be found at thescientificmethod.info, and Amazon’s pages at guidelinesforscientists.com. The latter includes a Kindle edition, and the former includes a “recommend to librarian” link for the Cambridge Core electronic version, both of which are available immediately.

Inflation Dynamics in a New Era of Energy Price Shocks
Virtual Conference, October 7-8, 2022

Sharply rising labor costs, energy prices and severe supply chain disruptions have driven inflation to a 40-year high. To address the challenges caused by high inflation, American University, Renmin University of China and University of Macedonia will jointly organize the conference on Inflation Dynamics in a New Era of Energy Price Shocks. The purpose of this conference is to bring together researchers working on various aspects of modelling and evaluation of inflation and its impact on global economy and financial markets. We envisage the conference papers will address the following topics:

- Inflation expectations and energy price shocks
- Drivers of high energy prices and inflation dynamics
- Supply shocks and inflation persistence
- Impact of the renewable energy sources on inflation dynamics
- Climate risks and energy prices
- Monetary policy and low-carbon transition
- Distributional implications of increasing energy prices on inflation

The conference will take place virtually, via Zoom, and will be hosted by the School of Applied Economics,
Renmin University of China. Attendance is fee.

Paper submission - Send full papers (pdf) to inflationdynamics@gmail.com. The deadline is August 31, 2022. Authors of accepted papers will be informed by September 10, 2022.

Selected papers from the conference will be considered for an expedited review process for an Energy Economics special issue titled “Inflation Dynamics in a New Era of Energy Price Shocks”. The special issue will be edited by Professor Catherine Kyrtou and Professor Xuguang Simon Sheng.

Organizing committee:
Zidong An, Renmin University of China
Catherine Kyrtou, University of Macedonia
Xuguang Simon Sheng, American University

Community News

SAS: Top 3 Learnings from ISF 2022
Blog and free trial

1. SAS had the pleasure of meeting some (many) of you at ISF 2022 in Oxford. Spiros Potamitis shares his highlights in his blog here.
2. Remember, to learn more about SAS Viya, there is a free trial available for all here.
3. You can also take advantage of SAS Academic programmes here.

Member tips:

Foresight archive access
(a) https://foresight.forecasters.org/bookstore/ use code: free*22
(b) IIF website password: fs2022

Need to update your address? forecasters@forecasters.org

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