ISF 2021 Virtual was a huge success with 700 attendees, 50 countries represented, and over 350 presentations. Learn more in this issue!

If you missed the Member's Meeting, watch the presentation by IIF President, George Athanasopoulos.

Fernando Cyrino, IIF Director and Oracle Editor

your member ID:

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Forecasting in the News
Economists Don't Know Everything About the Economy, 7 June, Bloomberg News
Pandemic has economic forecasters going back to the drawing board, 16 June, Marketplace
Companies Adjust Predictive Models in Wake of Covid, 1 July, Wall Street Journal
What's Stirring in Prediction Markets?, 23 July, BBN Times
If you want predictions, ask an astrologer, Economists have better things to do, 6 Aug, EconoTimes

Upcoming events
Uncertain futures: what can we forecast and when should we give up?, 24 August, ACEMS
Business Forecasting Techniques, Best Practices & Application, 21-23 Sept

IIF Events

ISF 2021 — In review
To all of you who presented and attended ISF 2021, we thank you and hope that it was a rewarding experience!

Presentations are available at our YouTube channel
- Keynote and Practitioner Talks
- Sessions are on the ISF 2021 playlist

Student awards for best presentations
- IIF Sponsored award (US$2,000) — Anna Sroginis, Lancaster University
- Monash University award (US$1,000) — Arnoud Wellens, KU Leuven
- Amazon~Tim Januschowski award (US$500) — Artemios-Anargyros Semenoglou, National Technical University of Athens

Mark your calendars for ISF 2022 in Oxford, July 10-13
Podcast, Webinars and Workshops

- **The Foresight Webinar Series** — *Showing Your Bias: A Primer on the Application of Behavioral Economics in Demand Planning*, September 2, 2021. Join Jonathon Karelse, CEO of NorthFind Management, and Mike Gilliland, Marketing Manager at SAS as they examine the role of behavioral science in understanding the judgmental overrides we make to our forecasts, with the aim of exposing biases and improving the value added by our forecasting efforts. [Registration is free](#).

- **Forecasting Impact**, the IIF podcast — [Listen](#) to the latest interviews with Michael Gilliland, Foresight Associate Editor, IIF Director and SAS Product Marketing Manager, as well as Pam Stroud, Business Director, and George Athanasopoulos, IIF President.

- **Workshops** — To wrap up 2021, we have a series of macroeconomic workshops happening in December. Visit the website to [learn more](#).

IIF News

**IIF Announces IIF Fellow: Rob J. Hyndman**

The IIF Board of Directors is pleased to award Rob Hyndman, Professor at Monash University, with the title of IIF Fellow, as a distinguished researcher in the field of forecasting.

Please join us in congratulating Rob! [Learn more](#) about Rob and her contributions to the field of forecasting.

Member Profile: Mary Stegmeier

**How did you become a forecaster?**
I've long been interested in election and voting behavior in the US and Europe. Much of my work has focused on explaining how voters make their choices, and why incumbents win or lose elections. Election prediction allows us to test what we know about how electorates behave. And, as a scholar of comparative politics, accounting for different institutional structures, electoral rules, and party systems in different countries presents additional challenges to forecasting. I'm up for that challenge!

[Read more](#)

Foresight and IJF: Best Paper Awards

**Foresight best paper awards** for the Hall of Fame
- Stephan Kolassa, *Can We Obtain Valid Benchmarks from Published Surveys of Forecast Accuracy?* (2008, Issue 11)

**IJF Best Paper Awards** for 2018-2019
- Best paper award - D. Ardia, K. Bluteau and K. Boudt, *Questioning the news about economic growth: Sparse forecasting using thousands of news-based sentiment values*
IIF-SAS Grant — Research in Forecasting

For the 18th year, we are proud to announce financial support for research on how to improve forecasting methods and business forecasting practice. The awards will be (2) $10,000 grants in business applications and methodology. The application deadline is 1 October 2021.

For more information on the award, eligibility, and to apply, click here.

Community News

Intermittent Demand Forecasting: Context, Methods and Applications

John Boylan, Aris Syntetos

John Boylan (Lancaster University) and Aris Syntetos (Cardiff University) have recently published a book, Intermittent Demand Forecasting: Context, Methods and Applications | Wiley

This is the first book that unites forecasting and inventory management, closing the gap between theory and practice in this area. It emphasises intermittent demand items (spare parts and slow-moving stock) which are at the highest risk of obsolescence, whilst also presenting the biggest opportunities for financial and environmental benefits. The motivation for the book is summarised in this short promotional video: Intermittent Demand Forecasting: Would you invest?

New postgrad program: Applied Econometrics

Timberlake Consultants, Lancaster University

The dramatic increase in data availability, together with advances in econometrics, statistics, and machine learning over the last decade, have led to a strong demand for graduates who specialise in econometric data analysis. Timberlake Consultants and Lancaster University have partnered to combine their expertise and cutting-edge knowledge, introducing a new postgraduate programme in Applied Econometrics for the new economic environment.

The unique nature of the course, as a flexible, micro-credential programme, means students can learn around their career, working towards an MSc, PG Diploma, or PG Certificate from a world-class UK business school. Running live and 100% online, students can gain a UK education, anywhere in the world.

The new course meets the market demand for graduates in the broad area of econometric data analysis, including machine learning and big data. Learn with industry experts at the top of their field. Experience a new way of learning: www.timberlake-edu.co.uk

RENEW NOW

Not sure when your membership expires? Need to update your address? Contact us at forecasters.forecasters.org