# The Oracle



**April 2025** 

A publication of the International Institute of Forecasters

Fernando Cyrino, Oracle Editor

#### Get involved, stay up-to-date

- Submit an article, news or an event for inclusion in our next issue! Send submissions to <a href="mailto:secretary@forecasters.org">secretary@forecasters.org</a>
- Get the news when it happens! Subscribe and Sign up for IIF blog notifications
- Join one of our forecasting <u>community sections</u>
- Do you offer consulting services? Add your name to our website of IIF member consultants.

#### Be informed with the newly added opportunities

• <a href="https://forecasters.org/blog/">https://forecasters.org/blog/</a>



#### **REGISTER NOW**

#### Workshops

<u>Workshops</u> take place on Sunday, June 29th. The topics being offered this year include: Forecasting with Temporal Hierarchies; Large Time Series Models: Where we are and where we are going; Exploratory time series analysis and Deep Learning & Foundation Models for Forecasting.

#### **Social Events**

We are busy lining up events for networking, meeting old and new friends, as well as enjoying the city of Beijing!

- Welcome Reception, Sunday, June 29 5:30pm
- <u>Gala event</u>, Tuesday, July 1 at 6pm. Regular ticket prices are \$60 (\$30 for students). The evening will be hosted at Beijing Yuxiandu Royal Cuisine Restaurant including culinary experiences and stunning miniature Qing Dynastry palace museum. Get ready to immerse yourself in the rich Chinese history, captivating ambiance and ancient Chinese folk dance performance.
- <u>Post Tour</u> is available including options of half-day and full-day trip of Great Wall, The Summer Palace and a
  guided Hutong tour. Find more information and book a tour, visit our website to sign up:
  <a href="https://isf.forecasters.org/travel/host-city/">https://isf.forecasters.org/travel/host-city/</a>.

#### **IIF Forecasting Summer School**

IIF offers a two-day course which provides in-depth analysis on a cutting edge topic in forecasting offered by an invited speaker at <a href="International Symposium on Forecasting">International Symposium on Forecasting</a> (ISF). The <a href="Summer School">Summer School</a> shares the same venue as the ISF.



#### 8th Forecasting Summer School - Forecasting High-Frequency Seasonal Time Series

Instructors: Tommaso Proietti, Professor of Economic Statistics, University of Rome 'Tor Vergata'

Location: Beijing Friendship Hotel, China

**Dates:** June 28-29, 2025

Application deadline: Extended to April 20

#### **International Journal of Forecasting - IJF Archivist**

We are excited to announce the launch of an experimental conversational interface to access the <u>International Journal of Forecasting</u> - **IJF Archivist**. IJF Archivist is built on Google Cloud Platform using <u>Vertex Al Search</u>.

IIF Members-only access to IJF Archivist: <u>forecasters.org/ijf-archivist/</u> Password: <u>ijf2025</u>

It functions as a Retrieval-Augmented Generation (RAG) system to retrieve contents from the journal's corpus and uses an LLM interface to summarize the queried documents in a comprehensive, structural and interactive manner. We hope this new way to access the journal could bring new value to your subscribed assets and improve the information discovery experience for your daily research.

Thank you to our partners at Google for enabling this capability.



## Foresight News Foresight Staff Updates

After providing several valuable manuscript reviews, **Zabiulla Mohammed** has been moved from the Foresight Advisory Board (FAB) to become Foresight's new Column Editor for Retail & CPG. Zabi is Director of Data Science at Walmart.

FORESIGHT
The International Journal of Applied Forecasting

Following the Foresight Practitioner Conference (FPC), we've added four new members to the FAB:

- Janina Zittel, Head of the Research Campus MODAL EnergyLab at Zuse Institute Berlin. Janina received her doctorate in meteorology with a background in long-term climate projections. She now focuses on optimizing forecasting methods for their impact on decision making.
- Yue Li, Associate Partner at Bain & Company, and based in California. Yue spoke on the impact of Generative AI at the FPC, and specializes in demand forecasting, financial forecasting, and optimization.
- Cara Curtland, Data Science Strategist at HP in Vancouver, Washington. Cara is a senior advisor to executive leadership, and holds degrees in industrial engineering.
- Eduardo Romanus, Data Science Team Leader at Ipiranga in São Paulo, Brazil. Eduardo gives the FAB a presence in South America, bringing industry experience along with a background in electrical engineering (automation and control), data science, and time series forecasting.

#### IIF Award for the Impact of Forecasting in Practice

2025 Finalists: HP, Ipiranga, Wayfair, OpenGrid Europe, Maersk

2025 Winner: Wayfair

Read Press Release <u>here</u>. The recording of Wayfair's reprisal presentation is available on the IIF YouTube Channel <u>@IIForecasters</u>.

**About the IIF Award**: The IIF Award for the Impact of Forecasting in Practice aims to recognize and showcase businesses or institutions that achieve significant impact by applying forecasting, while contributing to the forecasting community. Applications are evaluated in 5 key areas: Impact to the business or institution, Impact on the forecasting community, Challenge, Role of forecasting in the solution, and Style/quality of the submission and presentation. The award comes with a \$10,000 cash prize to the first-place winning team. A non-cash recognition may be issued to the second-place runner-up, at the award committee's discretion.



#### **Member Profile - Jue Wang**

Jue Wang is a Professor at the Center for Forecasting Science, Academy of Mathematics and Systems Science, Chinese Academy of Sciences. She currently serves as Deputy Director of the Center for Forecasting Science, Vice Dean of the School of Continuing Education at the University of Chinese Academy of Sciences, and is a Standing Director of the Systems Engineering Society of China as well as the Chair of the Decision Science Society under the Operations Research Society of China. Her research is published in academic journals such as International Journal of Forecasting, IEEE Transactions on Fuzzy Systems, and European Journal of Operational Research. She co-edited a special issue on 'Food and Agriculture Forecasting' for International Journal of Forecasting in 2021. Additionally, she leads several research grants and consultation projects in energy forecasting and economic forecasting,

funded by the National Natural Science Foundation of China. Jue is the Program Chair for ISF2025.

Read more about Jue.

• Interested in having your member profile featured in our next newsletter? Send submission to

forecasters@forecasters.org

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#### **MacroFor News**

#### MacroFor webinar series



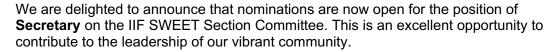
The next seminar in the MacroFor series is **Dual Interpretation of Machine Learning Forecasts**, <u>Karin Klieber</u> (OeNB), on April 15, 3:30pm CE(S)T

#### **REGISTER NOW**

Mark you calendar for the following talks this year (all on Zoom, between 3:30 and 4:30pm CE(S)T):

- April 29: <u>Laura Coroneo</u> (University of York), <u>Forecasting for monetary policy</u>
- May 20: <u>Bastien Buchwalter</u> (SKEMA Business School), <u>Clustered Network Connectedness: A New</u>
   <u>Measurement Framework with Application to Global Equity Markets</u> (with Francis X. Diebold, and Kamil Yılmaz)
- June 3: Michele Lenza (ECB), TBD

## Submit a Nomination for the Secretary position on the SWEET Section Committee





Find details about the role and transition plan here.

Please submit your nomination to **Dr Jooyoung Jeon** at <u>j.jeon@kaist.ac.kr</u> by the end of April.

#### **Announcement of the 2025 PhD Forecasting Hackathon**

We are proud to announce the PhD Forecasting Hackathon, hosted by the Tourism and Hospitality section of the International Institute of Forecasters at the prestigious International Symposium on Forecasting at 10am-5pm on June 29, 2025. This hackathon will challenge you to unleash your forecasting skills and predict the future of the tourism demand in Hong Kong and Macau.



The task is to forecast the monthly visitor arrivals from the top 5 source markets for Hong Kong and Macau, spanning from May 2024 to April 2025.

The historical data of visitor arrivals of top 10 source markets will be provided and participants are allowed to use any publicly available data sources in addition to the provided dataset. Participants can compete individually or in teams of up to 4 members. The top-performing individuals or teams will receive a cash prize up to USD 250 and a bottle of wine from Ningxia, China.

Please feel free to register at <a href="https://forms.gle/YPVeyeg89XLZHp4eA">https://forms.gle/YPVeyeg89XLZHp4eA</a>. More information can be found here.

Please note that participants competing in the hackathon need to register for ISF to attend. Should you have any enquiries, please feel free to email <a href="mailto:THSIIF@outlook.com">THSIIF@outlook.com</a>.

## Call for Speakers/Presentations GOR AG in-person meeting on "Forecasting in Retail and Industry"

SAVE THE DATE: May 8 -9, 2025 @ SAP in MUNICH

The next meeting of the working group on forecasting methods of the German OR Society (GOR) will be held on Thu & Fri May 8-9, 2025 on the kind invitation by SAP at their new SAP Labs Munich in Garching (close to Munich).

The <u>event</u> will be free-of-charge to all GOR members and for a small fee to non-members. Find more details and registration <u>here</u>.

Speakers for the event - please send your proposal with title, short abstract in German or English, and your contact details to **Sven F. Crone** at <a href="mailto:s.crone@lancaster.ac.uk">s.crone@lancaster.ac.uk</a>.

## Timberlake and Lancaster University Management School Postgraduate Courses in Applied Econometrics and Data Science



Virtual Open Day: May 14, 2025

Registration link: <a href="https://www.timberlake.academy/events">https://www.timberlake.academy/events</a>

Econometrics and Data Science have developed rapidly over the past decades. Consequently, the demand for skilled econometricians has increased. Our Programmes are here to support any aspiring Econometrician or Data Scientist to reach their full potential. Do you want to specialise in Machine Learning? Or learn from practitioners at the top institutes worldwide? Thanks to our programme, you can now specialise in a myriad of pathways from anywhere in the world.

Our Virtual Open Day will give you a better understanding of what it's like to study on both our Postgraduate Programmes. Learn what it means to be a part of the programme, exclusive benefits, career opportunities and more. Register now and join us in May!

#### Your Membership — Tips and tools

Member ID:

Contact us at forecasters@forecasters.org if you need access details for online viewing of our journals.

Membership expired?

**RENEW NOW** 

Have questions about your membership? Need to update your contact details?

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