

contents

“Knowledge of truth is always more than theoretical and intellectual. It is the product of activity as well as its cause. Scholarly reflection therefore must grow out of real problems, and not be the mere invention of professional scholars.”

JOHN DEWEY, UNIVERSITY OF VERMONT

3 Note from the Editor

retrospective

- 5 Failing to Pay Attention to Error: Our Greatest Error *Steve Morlidge*

special feature revisited:

fva critique and commentaries

- 13 A Critical Evaluation of the Assumptions of Forecast Value Added *Conor Doherty*
24 *Commentary: FVA: The Gold Standard for Collaborative Forecasting* *Jeff Baker*
26 *Commentary: Using FVA the Right Way* *Stefan de Kok*
28 *Commentary: Apologia pro Forecast Value Added* *Igor Gusakov*
30 *Commentary: FVA Remains Relevant and Valuable* *Marina Sologubova*
31 *Commentary: How to Properly Leverage FVA* *Nicolas Vandeput*

forecast modeling

- 33 LLMs and Foundational Models: Not (Yet) as Good as Hoped *Christoph Bergmeir*

tutorial

- 39 Linear Regression with a Time Series View *Ken Fordyce*
Part 2: Multiple Linear Regression

prediction markets

- 48 The Accuracy of Prediction Markets *Thomas Wolfram*

book reviews

- 54 *Judgment in Predictive Analytics*, edited by Matthias Seifert *Robert Fildes*
58 *The Age of Prediction: Algorithms, AI, and the Shifting Shadows of Risk* by Igor Tulchinsky and Christopher E. Mason *Ira Sohn*

spotlight

- 61 Eric Stellwagen

minitutorial

- 63 Interactions in Forecasting *Stephan Kolassa*